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**NEWS RELEASE**  
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## **FIRE RIVER GOLD COMMENCES 28,000 METRE DRILL PROGRAM AT THE NIXON FORK GOLD MINE, ALASKA**

**July 27, 2010. Vancouver, Canada - Fire River Gold Corp. (TSX-V: FAU; OTCQX: FVGCF; FSE: FWR)** ("FAU" or the "Company") is pleased to announce a diamond drill program of up to 28,000 metres has commenced at its Nixon Fork Gold Mine. Drilling is commencing on surface targets, particularly lateral or down plunge extensions of known mineralized zones which have the potential to provide additional resources to the mill. These types of targets include the Whalen, North Star, Mystery, Southern Cross, and J5A.

Following the Company's surface program, underground drilling will begin within the Crystal decline. The drill program is designed to expand resources, particularly in the area of the 3300 zone, as well as test three to four prospective zones. Mr. Will Beach, our newly hired underground supervisor, has examined the workings of the Crystal decline and found them to be in excellent condition, with only minor cleanup needed. Mr. Beach states, "The Crystal decline and associated levels can be ready for drilling immediately."

*"This is an exciting time for the project. We have been very encouraged by the impressive grades in our re-evaluation work and this drill program will allow us to test and demonstrate our understanding of the ore body."* Richard Goodwin, VP Mining.



Cabo Drilling Corporation of North Vancouver, British Columbia has been contracted for this work which will be conducted by a B20 equipped, customized Mini Mite drill rig. The rig is capable of both surface and underground drilling.

### **Drill Hole Sampling and Assaying Procedures**

Samples will be taken primarily from NQ2 sized drill core. The selected sample intervals will be halved by diamond saw which will be bagged, numbered and sent to ALS Chemex laboratory of

Fairbanks, Alaska. FAU logging staff will conduct a rigorous Quality Control and Quality Assurance program which will include Standards, Blanks, Checks and Duplicates as well as Screen Metallics sampling with ore zones. Check Assays will be forwarded to Acme Analytical of Vancouver. Both ALS Chemex and Acme Analytical laboratories are ISO 9001/2000 accredited.

### ***About Cabo Drilling Corp.***

Cabo Drilling Corp. is a drilling services company headquartered in North Vancouver, British Columbia, Canada. The Company provides mining related and specialty drilling services through its Canadian divisions in Surrey, British Columbia; Montréal, Quebec; Kirkland Lake, Ontario; and Springdale, Newfoundland; as well as Cabo Drilling de Mexico S.A. de C.V. of Hermosillo, Mexico; Cabo Drilling (Panama) Corp. of Panama, Republic of Panama; Cabo Drilling Spain S.L. of Sevilla, Spain; Balkan States Drilling SH.P.K. of Tirana, Albania; and Cabo Drilling (International) Inc. The Company's common shares trade on the Frankfurt Exchange under the symbol: DHL and on the TSX Venture Exchange under the symbol: CBE.

### ***About Fire River Gold Corp.***

Fire River Gold Corp. is a near term production company with an experienced technical team focused on bringing its flagship project, the [Nixon Fork Gold Mine](#), back into production within the next 12 months. The Nixon Fork Gold Mine is a fully permitted and bonded mine with past production values averaging 1.4 opt (42 gpt). Facilities at the Nixon Fork Gold Mine include a 200 tpd floatation plant with a gravity gold separation circuit and a sulphide floatation circuit. In 2008, a CIL gold leaching circuit was purchased and approximately 60% installed. The mine also includes a fleet of mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.5 km long landing strip. In July 2010 FAU announced a diamond drill program of up to 28,000 metres initially focusing on surface targets, particularly of known mineralized zones which have the potential to provide additional resources to the mill. The underground drill program is designed to expand resources, particularly in the area of the 3300 zone, as well as test three to four prospective zones. Nixon Fork is located within Alaska's Tintina Gold Belt, which hosts numerous world class deposits. Fire River Gold is a member of the International Metals Group ([www.internationalmetalsgroup.com](http://www.internationalmetalsgroup.com)).

On behalf of the Board of Directors



**Harry Barr, President & C.E.O.**

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