



CNSX: FAU

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NEWS RELEASE  
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## **FIRE RIVER GOLD CORP. CLOSSES SECOND TRANCHE OF FINANCING FOR PROCEEDS OF \$592,101 – A CUMULATIVE TOTAL OF \$ 2,072,314.90**

**September 17, 2009. Vancouver, BC – Fire River Gold Corp. (the “Company”, “FAU”) (CNSX: FAU)** is pleased to announce, that further to its news release dated June 19, 2009 and July 27, 2009, the Company has completed a second tranche closing pertaining to its non-brokered private placement and has issued 1,973,673 units at a purchase price of \$0.30 per unit for gross proceeds of \$592,101.90.

Each unit consisted of one common share in the capital of the Company and one-half of one share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company for a period of eighteen (18) months from the date of issue at an exercise price of \$0.40 per share. In connection with this second tranche closing the Company has paid an aggregate of \$22,035 in finder fees.

Management has commitments for the balance of our \$3,000,000 financing, and we expect to have the final closing completed over the next 15 working days.

In compliance with Canadian Securities Law all securities issued in connection with this second tranche closing are subject to a hold period which will expire January 17, 2010.

### **About Fire River Gold Corp.**

Fire River Gold Corp. (FAU) completed its IPO at the end of May 2009. FAU is the newest member of the International Metals Group (IMG) and will have access to a well established team with over 100 years of experience working in Alaska. The primary focus of FAU is the exploration and development of gold projects in North America. The recently acquired Nixon Fork Gold Mine in Alaska has the potential to be a near term gold producer. In an effort to continue to add to the Company’s overall gold ounce potential and development schedule, on August 19, 2009, FAU announced an option to acquire 100% of the Golden Zone project. The project is located 240 km north of Anchorage, Alaska on the south flank of the Alaska Range and is road accessible. Management’s objective is to make FAU a North American gold producer in the next 18 months.

A budget of CDN\$1.25 million has been allocated with the objective of conducting a re-evaluation of mine reserves/resources, metallurgy, tailings production scenarios, financial analysis and update on the exploration plan going forward.

### **Nixon Fork Property**

#### **Highlights about Nixon Fork Gold Project**

- Turn key mining operation
- Mine fully permitted and bonded
- Multi million dollar expenditures to date on equipment and facilities
- Significant exploration upside

### **Draken Property**

FAU has commenced with an initial Phase I work program consisting of surface exploration program, detailed rock sampling, mapping, rock chip sampling and metallic sieve analysis on selected samples and is continuing to move forward with the Phase I exploration on its 100% owned Draken Project.

### **Kansas Creek Property**

Management is currently re-evaluating the data on the Kansas Creek Property with the objective of outlining a Phase I exploration program. Management expects to have recommendations and the commencement of Phase I exploration program for the spring of 2010.

### **Golden Zone Property**

The 2009 program is in progress and will consist of a trenching and mapping program that will assay for gold silver and copper, a trenching program is in progress to test the southern extension of the Breccia Pipe mineralized zone. The Golden Zone has a NI 43-101 compliant mineral resource containing a measured and indicated resource of approximately 3.09 million tons grading 0.082 ounces per ton (opt) gold (2.81 g/t) using a cut-off grade of 0.03 opt gold (1.03 g/t) for a total of 259,940 ounces with 7.61 million pounds of copper and 1.39 million ounces of silver.

On behalf of the Board of Directors



**Harry Barr**  
**President & C.E.O.**

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The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

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